Matt Sherwood: Concessions, yes...but the fallout is coming

By Perpetual Asset Management
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In his latest report, Perpetual's Matt Sherwood offers an outlook for global growth, recession risks and diversification.

- Find out more about Perpetual's Multi Asset capabilities

Since Donald Trump's "liberation day", the 2025 economic outlook has taken a dramatic turn.

According to Matt Sherwood, Head of Investment Strategy and Multi Asset at Perpetual, this new reality calls for a shift in perspective – a readiness to adapt and a recognition that yesterday's playbook may no longer suffice.

In his latest report – Concessions, yes...but the fallout is coming – Matt explains:

- The outlook for global growth and recession risks
- Perpetual's changing base case for the US in 2025
- Why investors may need to revisit their diversification strategy

Download his full report for more insights.

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Bio

Years of experience: 29
Years at Perpetual: 19

Matt Sherwood is Perpetual's Head of Investment Strategy, Multi Asset. In this role, Matt is responsible for monitoring, analysing, and forecasting earnings growth, interest rates, currencies, economic growth, and policy implications across major regions.

Matt joined Perpetual Investments in 2005, and his viewpoints and analysis of international developments are frequently sought by policymakers, opinion leaders and investors in Australia and Asia. These include television news networks such as Reuters, CNN and Bloomberg in Asia and Sky News, SBS and the ABC in Australia. His opinions have appeared in many newspapers including the Wall Street Journal, Washington Post, the New York Times, and the Australian Financial Review.

Matt has previously been a panel member which discussed macro issues on a quarterly basis with the US Federal Reserve and has briefed the BIS and G20 central banks on several occasions on balance sheet issues facing the global economy. His current research focus is on the portfolio consequences of the 4% World that investors are in, and the growth and inflation impact from the global trade war.

Matt is also a published author of the book 'Intelligent Investing' and began his career as a Senior Economist at the Reserve Bank of Australia, where he gained significant experience in monetary policy formulation and undertook detailed research into the equity risk premium, currency markets and business investment.

Matt has a Bachelor of Business from the University of Newcastle and a Master's of Economics (Finance and Econometrics) from the University of Sydney. He also held a lecturing position with Kaplan Education (formally FINSIA) between 1997 and 2010 and has also lectured MBA classes from Case Western Reserve University in the United States.

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