Greg Stock: Managing credit risk through the cycle


By Perpetual Asset Management
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In this video podcast, GREG STOCK, head of credit research, discusses how credit and fixed income can help investors seeking more predictable income amid market volatility

Stock, who is senior portfolio manager of Perpetual Credit Income Trust (ASX:PCI), explains his team's focus on quality, diversification and risk-adjusted returns, including their approach to private credit and property-related investments while deliberately avoiding higher-risk areas of the market.

Here’s an excerpt from the video podcast:

“Credit and fixed income are generally more predictable in terms of the income that investors receive," explains Stock.

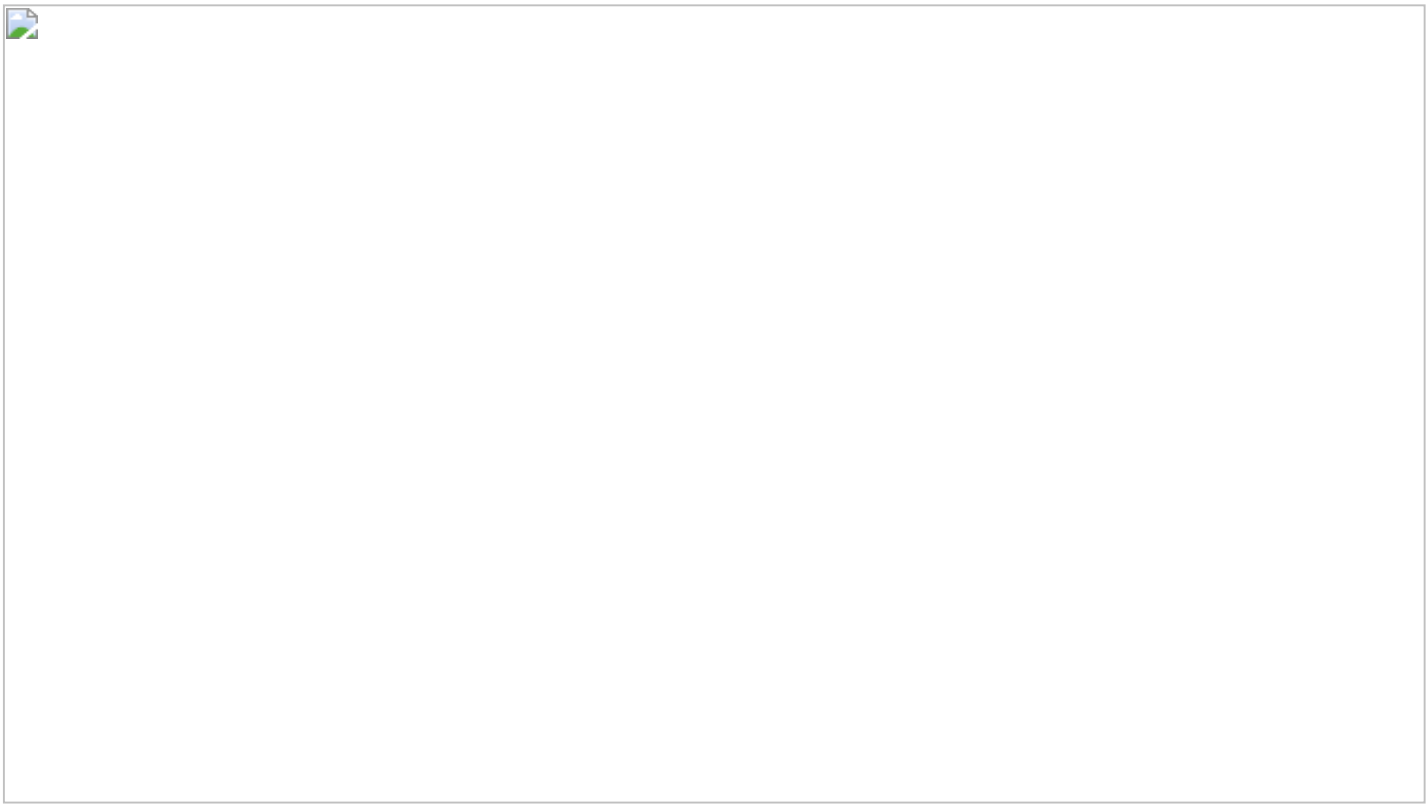
“PCI sits at the quality end of the spectrum for credit funds and products looking at high-yielding opportunities … in the context of return of capital rather than return on capital.

“We deliberately don’t invest in the highest risky point of private credit … but there are parts of private credit that are creditworthy and we like.”

“We also have the added benefit of not having to be a forced investor in a particular asset class. We’re really focused on risk-adjusted return for investors through the economic cycle.”

Watch the full video interview

Listen to the audio version



About Greg Stock and Perpetual Credit Income Trust (ASX:PCI)

Greg Stock is a Senior Portfolio Manager and Head of Credit Research with Perpetual's Credit and Fixed Income team.

Greg has more than 30 years of investing experience, including over 20 at Perpetual. He has researched and analysed credit markets on the buy side and sell side for more than a decade, through multiple cycles.

Greg is portfolio manager for several of Perpetual's credit and fixed income funds, including Perpetual Credit Income Trust (ASX:PCI).

Want to know more? Contact a Perpetual account manager

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Greg Stock
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Head of Credit Research, Senior Portfolio Manager BCom (Acc & Fin), ICAA, SIA, AFMA
Bio

Years of experience: 32

Years at Perpetual: 21

Greg is the Manager responsible for Perpetual’s unconstrained credit and long duration strategies. Greg has over 30 years experience in investment management, accounting and risk management. He has researched and analysed credit markets on both the buy side and sell side for over 20 years and through multiple cycle. His research role is broad, he covers the bank and financial sector and is a credit signatory.

Greg has been managing portfolios for over 20 years. He is currently the portfolio manager for the Perpetual Pure Credit Alpha Fund, Perpetual Credit Income Trust, Perpetual Active Fixed Interest Fund and Perpetual Dynamic Fixed Income Fund

Prior to working at Perpetual, Greg had a similar research and portfolio management role at Macquarie Funds Management. And while at Macquarie Bank for over six years he had roles in debt markets research, risk and accounting. Earlier, Greg worked at PricewaterhouseCoopers as a chartered accountant over six years.

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