- Case Study: Engaging on the energy transition

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By Perpetual Sustainability
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In late 2023, our Wealth Management investment team met with South32. One objective of that meeting was to discuss the divestment of the company's Illawarra coal assets that the investment team believe could bring a financial benefit to current shareholders and attract new shareholders that currently avoid the company's carbon-heavy exposure. The investment team have since welcomed the company's announcement in early 2024 that it has an agreement to divest its Illawarra asset.

For more information see page 6 of the Perpetual Private Direct Equities Corporate Engagement Report online.