

WEALTHFOCUS PERPETUAL GLOBAL INNOVATION SHARE

September 2023

FUND FACTS

Investment objective: Aim to provide investors with long-term capital growth through investment in global shares that are benefiting from technological change and innovation, and outperform the MSCI All Countries World Net Total Return Index (AUD) before fees and taxes over rolling three-year periods.

FUND BENEFITS

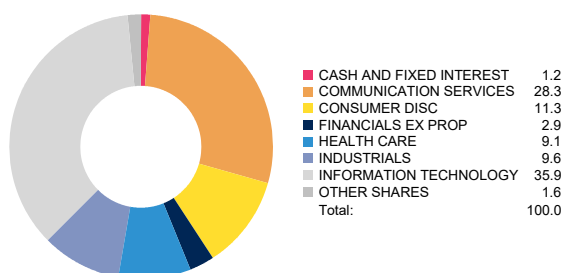
Perpetual employs a bottom-up stock selection approach to investing, where the decision to buy or sell securities is based on a fundamental valuation of stocks, with an emphasis on the potential returns a company can generate. The Manager believes that changes in technology and innovation can have a significant impact on the future earnings and valuation of companies, focusing on understanding new technology and innovation can lead to the early identification of companies with growth potential.

FUND RISKS

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offer document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

Benchmark:	MSCI AC World Net Total Return Index (AUD)
Inception Date:	December 2020
Size of Portfolio:	\$3.00 million as at 30 Jun 2023
APIR:	PER4179AU
Management Fee:	0.99%*
Investment style:	Active, fundamental, bottom-up
Suggested minimum investment period:	Seven years or longer

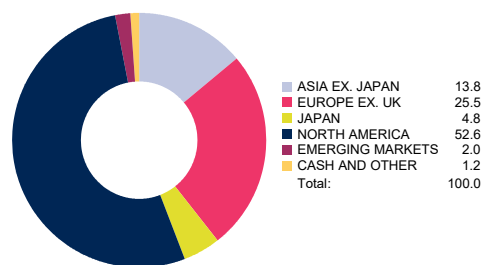
PORTFOLIO SECTORS



TOP 5 STOCK HOLDINGS

	% of Portfolio
SES-imagotag SA	7.2%
Meta Platforms Inc.	7.1%
Microsoft Corporation	6.7%
ServiceNow, Inc.	5.4%
CD Projekt S.A.	5.1%

PORTFOLIO REGIONS



NET PERFORMANCE - periods ending 30 September 2023

	Fund	Benchmark	Excess
1 month	-7.49	-3.80	-3.69
3 months	-5.98	-0.37	-5.61
FYTD	-5.98	-0.37	-5.61
1 year	33.50	20.34	+13.16
2 year p.a.	-15.57	3.57	-19.14
3 year p.a.	-	-	-
4 year p.a.	-	-	-
5 year p.a.	-	-	-
7 year p.a.	-	-	-
10 year p.a.	-	-	-
Since incep.	-8.82	8.41	-17.23

Past performance is not indicative of future performance. Returns may differ due to different tax treatments.

PORTFOLIO FUNDAMENTALS[^]

	Portfolio	Benchmark
Dividend Yield*	1.3%	2.8%
Price / Book	0.6	2.4
Return on Equity*	18.7%	16.0%

[^] Portfolio Fundamentals are compiled using our methodology and provided only for the purpose of illustrating the Fund's investment style in action. These figures are forecast estimates, calculated based on consensus broker estimates where available, and should not be relied upon. Dividend Yield is a dividend forecast of underlying securities for the portfolio and does not reflect the distributions to be determined for the fund.

* Forward looking 12-month estimate.

*Information on Management Costs (including estimated indirect costs) and a full description of the Fund's performance fee is set out in the Fund's PDS.

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MORE INFORMATION

Adviser Services 1800 062 725

Investor Services 1800 022 033

Email investments@perpetual.com.au

www.perpetual.com.au

