



Perpetual Superannuation Limited
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Australia

13 September 2023

<Preferred Name>
<Care Of>
<Address Line 1>
<Address Line 2>
<Suburb> <State Code> <Post Code>
<Country>

Client number: <Client ID>
Account number: <Account Number>

Dear [salutation and last name]

Closure of the Perpetual WealthFocus Super & Pension – Perpetual Global Innovation Share investment option

We are writing to inform you that, after careful consideration, Perpetual Superannuation Limited (PSL), the trustee of the Perpetual WealthFocus Superannuation Fund (Fund), has decided to close the WealthFocus Super & Pension – Perpetual Global Innovation Share investment option (Option).

With effect from 3pm on 12 September 2023, PSL will not accept new and additional applications (including switches) in the Option. Further, to ensure all members are treated fairly, PSL has used its discretion under the Fund's trust deed to suspend withdrawal requests (including switches) in the Option with effect from 3pm on 12 September 2023. This ensures there are no members unfairly impacted by remaining in the Option until closure. The closure date of the Option will be on 24 October 2023 (Closure Date).

Why are we closing and winding up the Option?

Perpetual Investment Management Limited, the Responsible Entity of the underlying fund (Perpetual Global Innovation Share Fund), has decided it is in the best interests of investors of the underlying fund, as a whole, to close and wind it up. The underlying fund has not attained, or is expecting to attain, the scale required for it to remain viable, particularly in terms of investment and operating cost efficiencies.

As the underlying fund is closing, PSL has determined to close and wind up the Option.

What are my choices?

You have the ability to switch into another investment option by completing the enclosed switch form and returning it to us by 3pm on 23 October 2023. Switch forms may be returned by mail or email. The effective date of the switch to the new investment option(s) will be 24 October 2023.

If you elect to do nothing, your holdings in the Option will be switched to the MFS Global Equity investment option. This investment option aims to seek capital appreciation over the longer term by investing in a diversified portfolio of global shares. The effective date of the switch will be 24 October 2023.

Note, a buy spread will be incurred on switching to another investment option, including when you remain invested in the Option to the Closure Date. Details on the latest buy/sell spreads for each investment option are available on our website.

What do I need to do?

Consider your choices set out above. You should seek independent professional advice to consider the choices, costs and risks.

Further information

Any further updates about the closure will be announced on the Perpetual website.

If you have any questions, please contact your financial adviser, email investments@perpetual.com.au or phone us on 1800 022 033.

Yours sincerely



Daren Donnellan
Chief Operating Officer, Australia
Operations & Technology