

2 July 2014

<name and address>

Perpetual WealthFocus <Super><Pension>

Client number <client number>

Account number <account number>

Dear <salutation and last name>

Perpetual WealthFocus Super and Pension Plan - termination of the Perpetual Global Resources Investment Option

We are writing to provide you with 30 days notice from the date of this letter that we will be terminating the Perpetual Global Resources Investment Option (the Investment Option) on 5 August 2014.

The Investment Option has been closed to transactions from 2 July 2014. Any withdrawals/payments from your account can only be paid from any other Investment Options that you hold. Any additional investments into the Investment Option, including those made under a savings plan and dollar cost averaging plan, will be changed from 2 July 2014 to be invested into the Perpetual Cash Investment Option.

We will move your investment in the Investment Option to the Perpetual Cash Investment Option on or around the 26 August 2014. We have chosen the Perpetual Cash Investment Option given its low risk and low fees and because a similar successor option to the Global Resources Investment Option was unavailable within the Fund.

Why are we closing and winding up the Investment Option?

We believe this decision is in the best interests of all members as the Investment Option's relatively small size would make it unviable for members going forward.

What do you need to do?

If you would like us to move your investment to the Perpetual Cash Investment Option, you don't need to do anything. We will transfer your investment to the Perpetual Cash Investment Option as soon as practicable after 26 August 2014.

However if, you would prefer to have your investment moved to an investment option of your choice, please complete the enclosed switch form and return it to us **by 3pm on 25 August 2014**. Our full investment menu and Product Disclosure Statement (PDS) is available on our website at www.perpetual.com.au or by phoning us on 1800 022 033.

We recommend you speak to your financial adviser or seek financial advice about any investment decisions and you should also ensure you have read the current PDS dated 1 July 2014.

More information

If you would like more information, please phone us on 1800 022 033 during business hours (Sydney time) or speak to your financial adviser.

Yours sincerely

Keith McLachlan
General Manager, Service and Operations